

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Herne & Broomfield Parish Council

County area (local councils and parish meetings only):

Kent

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

		£	£
Box 7: Balances carried forward			437,593.00
Deduct: Debtors (enter these as negative numbers)			
West Faversham		(1,006.71)	
VAT refund		(89.80)	
Stock balance		(1,063.00)	
		(2,159.51)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)			
	1		
	2		
Total deductions		-	(2,159.51)
Add:			
Creditors (must not include community infrastructure levy (CIL) receipts)			
100 club		24.00	
Southern Lighting		195.00	
CS Heating		165.49	
		384.49	
Add:			
Receipts in advance (must not include deferred grants/loans received)			
	1		
	2		
Total additions		-	384.49
Box 8: Total cash and short term investments			436,881.51