

HERNE & BROOMFIELD PARISH COUNCIL

Parish Office, Herne Mill, Mill Lane, Herne, Herne Bay, Kent CT6 7DR

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Minutes of the meeting of Herne & Broomfield Parish Council Finance & Resources Committee held at Wootton Room, Herne Mill, on Thursday 25th August 2016 at 7.30pm, for the purpose of transacting the following business.

Present: Cllr Harvey, Cllr Wells, Cllr Taylor and Cllr Davis.

Not present: Cllr Blatherwick and Cllr Mitchell

7/16	Election of Chair & Vice Chair. Cllr Harvey was elected as Chairman and Cllr Wells as Vice Chairman.
18/16	Apologies for absence , were received from Cllr Blatherwick and Cllr Mitchell.
19/16	Declarations of Interest and dispensations requested. None
20/16	The minutes of the meeting held on 10th May 2016 were agreed as a correct record.
21/16	Matters Arising. None

Public adjournment

To allow members of the public to speak about items on the agenda.

Name and address to be given

None

22/16	To discuss the external auditors comments and internal audit report. The clerk had distributed the quarterly audit report which members were happy with and the only comment on the District Auditors reports was that the previous years precept should have been split into grant and precept.
23/16	To discuss expenditure against budget from 1st April to 30th June and look at reserves. Being the first quarter all expenditure is on budget with the exception of Concurrent Funding, the parish requested £6,250 from CCC, but only received £4,109.26 all of which has been spent on the new fencing and the ongoing maintenance of the area. It may be necessary to do more work to the paths before the end of the financial year. Some of the cost of the fencing was covered by the BMX club from the grant they received for £1,486.80 therefore there is still a small amount of the funding left anything else will need to come from Maintenance and Repairs earmarked fund or Community Park fund. The bank interest is slightly up on that predicted. There was some discussion as to whether people should be required to make a small donation towards the poo bags.
24/16	To discuss Concurrent funding application. The clerk explained to members that the new Concurrent Funding Form covered the next 4 years, parishes are not supposed to take inflation into account or significantly increase the amounts requested. The funding available is not significant and it is unlikely parishes will get the amounts requested. It is also quite difficult to judge what repairs etc are going to be needed on equipment but maintenance of the green areas was a little easier. CCC had advised they no longer required a Reserves Policy but they do require a Risk Assessment for the equipment that is being funded. This will need to be done to go with the application, which needs to be submitted by 30 th September.
25/16	To look at funding for new Community Centre. The clerk had downloaded details of the interest rates and repayments from Public Works Loan Board, if it was necessary to borrow £1.5M the amount set aside of £80,000pa would cover the loan repayments over a 30 year

	period. The tender document should be ready to go out by mid-September and be back in by the end of October Betteridge & Milsom will then Value Engineer them and the parish council would then be able to appoint a contractor and apply for the loan.
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Meeting Closed 8.10pm